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New Delhi, the 1st October, 87

NOTIFICATION

S.O. *874 LE*..... In exercise of the powers conferred by sub-section(3A) of section 7 of the Payment of Gratuity Act, 1972 (39 of 1972), the Central hereby specifies ten percent per annum as the rate of simple interest payable for the time being by the employer to his employee in cases where the gratuity is not paid within the specified period.

2. This notification shall come into force on the date of its publication in the official Gazette.

(No. S-70012/6/87.SS-II (

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Under Secretary

To

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