

# EPFO Payroll Data: EPFO adds 16.82 lakh net members in the month of September, 2022

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The provisional payroll data of EPFO released on 20<sup>th</sup> November, 2022 highlights that EPFO has added 16.82 lakh net members in the month of September, 2022. Year-on-year comparison of payroll data reflects an increase of 9.14% in net membership addition in September, 2022 as compared to the corresponding month during last year in 2021. The net enrolment during the month is 21.85% higher than the monthly average recorded during the last fiscal. As per data, around 2861 new establishments have started complying under the Employees' Provident Funds & Miscellaneous Provisions Act, 1952 ensuring social security cover to their employees.

Of the total 16.82 lakh members added during the month, around 9.34 lakh new members have come under the coverage of EPFO for the first time. Among the new members, highest number was registered for age group of 18-21 years with 2.94 lakh members. This was followed by age group of 21-25 years with 2.54 lakh members. Approximately 58.75% are from the age-group of 18-25 years of age. This shows that first-time job seekers are joining organized sector workforce in large numbers following their education and new jobs in organized sector are largely going to the youth of the country.

During the month, approximately 7.49 lakh net members exited but rejoined EPFO by changing their jobs within the establishments covered by EPFO and opted to transfer their funds from previous PF account to the current account instead of opting for final settlement. The payroll data indicates that number of members exiting from the coverage of EPFO have continuously declined during the past three months. Month-on-month comparison shows that around 9.65% lesser members have exited EPFO during the month of September, 2022 as compared to the previous month.

Gender-wise analysis of payroll data indicates that enrolment of net female members has been 3.50 lakh in September, 2022. Year-on-year comparison of enrolment data shows that net membership of females in organized workforce has increased with a growth rate of 6.98% in September, 2022 comparing with the net female membership during previous year in September, 2021. Among the total new members joining EPFO during the month, enrolment of female workforce is recorded as 26.36%.

State-wise payroll figures highlight that month-on-month growing trend in net member addition was observed in states of Maharashtra, Gujarat, Uttar Pradesh, Rajasthan, Andhra Pradesh, Orissa etc. The states of Maharashtra, Karnataka, Tamil Nadu, Haryana, Gujarat and Delhi continue to remain in lead by adding approximately 11.41 lakh net members during the month, which is 67.85% of total net payroll addition across all age groups.

The classification of industry-wise payroll data indicates that mainly two categories i.e. 'Expert services' (consisting of manpower agencies, private security agencies and small contractors etc.) and 'Trading-Commercial establishments' constitute 48.52% of total member addition during the month. Comparing industry-wise data with that of previous month, higher enrolments have been noticed in industries namely, 'Banks other than Nationalised Banks', 'Textiles', 'General Insurance', 'Hotels', 'Hospitals' etc.

The payroll data is provisional since the data generation is a continuous exercise, as updating employee record is a continuous process. The previous data hence gets updated every month. From the month of April-2018, EPFO has been releasing payroll data covering the period September, 2017 onwards. In monthly payroll data, the count of members joining EPFO for the first time through Aadhaar validated Universal Account Number (UAN), existing members exiting from coverage of EPFO and those who exited but rejoining as members, is taken to arrive at net monthly payroll.

EPFO is India's principal organization responsible for offering social security coverage to the organised sector workforce under Employees' Provident Funds & Miscellaneous Provisions Act, 1952. It offers a number of services to its members including provident fund, pension benefits to the members on their retirement and family pension & insurance benefits to their families in case of untimely death of the member.

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