

# Shri Bhupender Yadav says World has resolved to recover together and make the recovery a human centric process

## Universal social security and its portability across the world is an important issue : Shri Yadav

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Union Minister for Labour and Employment Shri Bhupender Yadav has said the world has resolved to recover together and to make the recovery a human centric process. Addressing L20 inception meeting being held in Amritsar virtually he said we need to collectively ensure that our workers are equipped with the skills and knowledge necessary to thrive in this dynamic environment.

Shri Yadav said universal social security and its portability across the world is an important issue that we must focus on. He said particularly the informal sector must be brought under the ambit of social security. There has to be sustainable mix of social insurance and social assistance schemes for social security, he added.

Keeping in line with vision of 'Nari shakti' or 'Women Power' of Prime Minister Shri Yadav said women's participation in labour force has to be enhanced which would in turn lead to creation of equitable, inclusive and developed society.

The Minister said G20's theme of 'VasudhaivaKutumbakam' signifies the concept of one earth, one family and one future. He said Prime Minister Shri Narendra Modi's vision of making G20 decisive and action oriented inspires and propels us to achieve concrete outcome for G20 meetings.

Shri Yadav said over the years, the G20 and L20 meetings have attempted to address the issues of labour market challenges through a variety of policy initiatives that have been widely agreed upon. In addition, the emergence of digital technology and technological transformation have resulted in unprecedented changes in the world of work, including the rise of new forms of employment, digitalization, the gig economy, skill deficits etc.

Shri Yadav said L20 under the aegis of G20 chose very concrete and relevant themes such as universal social security, portability of social security fund, increasing women's participation in labour force and future of work. He said he was sure that all the trade unions across G20 countries will come out with actionable outcomes. The Minister said assumption of G20 presidency by India is a landmark event and gives us the opportunity to deal with the challenges of the world in a collective manner.

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**MJPS**

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