

Consumer Price Index for Industrial Workers (2016=100) – December, 2023

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The Labour Bureau, an attached office of the M/o Labour & Employment, has been compiling Consumer Price Index for Industrial Workers every month on the basis of retail prices collected from 317 markets spread over 88 industrially important centres in the country. The index is compiled for 88 centres and All-India and released on the last working day of succeeding month. The index for the month of December, 2023 is being released in this press release.

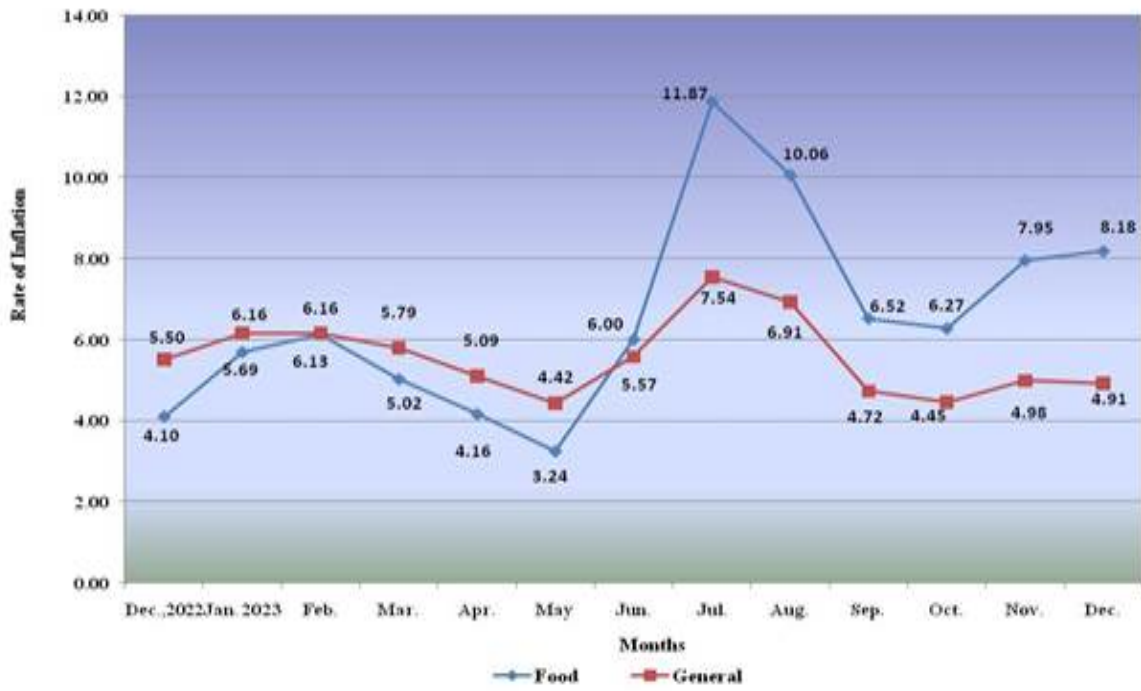
The All-India CPI-IW for December, 2023 decreased by 0.3 points and stood at 138.8 (one hundred thirty eight point eight). On one-month percentage change, it decreased by 0.22 per cent with respect to previous month as compared to decrease of 0.15 per cent recorded between corresponding months a year ago.

The maximum downward pressure in current index came from Food & Beverages group contributing 0.45 percentage points to the total change. At item level, Rice, Poultry/Chicken, Mustard Oil, Apple, Banana, Cauliflower, Cabbage, Capsicum, Carrot, French-Beans, Green Coriander Leaves, Ginger, Onion, Potato, Tomato, Peas, Radish, Electricity Charges (Domestic), etc. are responsible for the fall in index. However, this decrease was largely checked by Wheat, Buffalo Milk, Fish Fresh, Brinjal, Drumstick, Garlic, Lady's Finger, Sugar White, Cooked Meals, Leaf Tobacco, Pan Finished, Trouser Pant Readymade, Leather Sandal/Chappal/Slippers, Electric Batteries, Employees State Insurance (ESI) Contribution, Tooth Paste/Tooth Powder, Auto-rickshaw/Scooter fare, Bus Fare, etc. putting upward pressure on the index.

At centre level, Coimbatore recorded a maximum decrease of 4.7 points followed by Ludhiana with 3.2 points. Among others, 6 centres recorded decrease between 2 to 2.9 points, 18 centres between 1 to 1.9 points and 33 centres between 0.1 to 0.9 points. On the contrary, Solapur recorded a maximum increase of 1.5 points. Among others, 6 centres recorded increase between 1 to 1.4 points and 19 centres between 0.1 to 0.9 points. Rest of 3 centres' indices remained stationary.

Year-on-year inflation for the month stood at 4.91 per cent compared to 4.98 per cent for the previous month and 5.50 per cent during the corresponding month a year before. Similarly, Food inflation stood at 8.18 per cent against 7.95 per cent of the previous month and 4.10 per cent during the corresponding month a year ago.

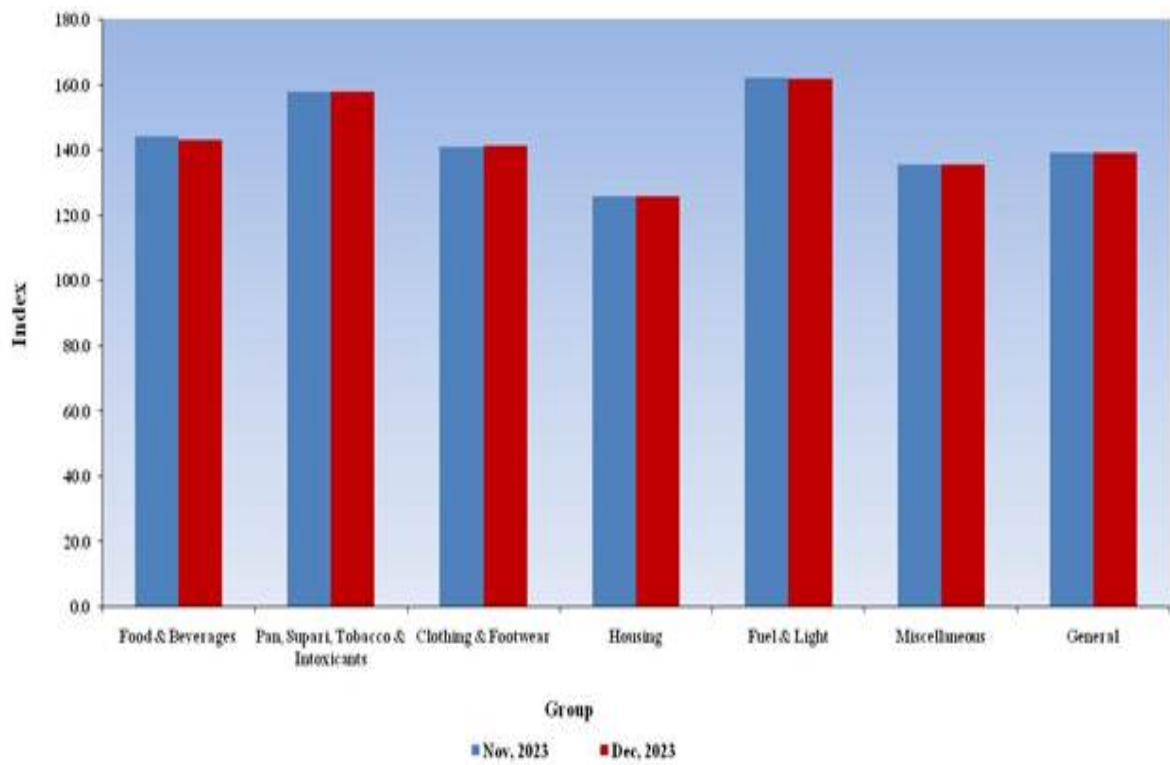
Y-o-Y Inflation based on CPI-IW (Food and General)



All-India Group-wise CPI-IW for November, 2023 and December, 2023

Sr. No.	Groups	November, 2023	December, 2023
I	Food & Beverages	143.9	142.8
II	Pan, Supari, Tobacco & Intoxicants	157.7	157.8
III	Clothing & Footwear	140.8	141.1
IV	Housing	125.7	125.7
V	Fuel & Light	161.9	161.8
VI	Miscellaneous	135.2	135.5
	General Index	139.1	138.8

CPI-IW: Groups Indices



The next issue of CPI-IW for the month of January, 2024 will be released on Thursday, 29th February, 2024. The same will also be available on the office website www.labourbureau.gov.in.

MJPS/NSK

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