

Pradhan Mantri Shram Yogi Maandhan Yojana

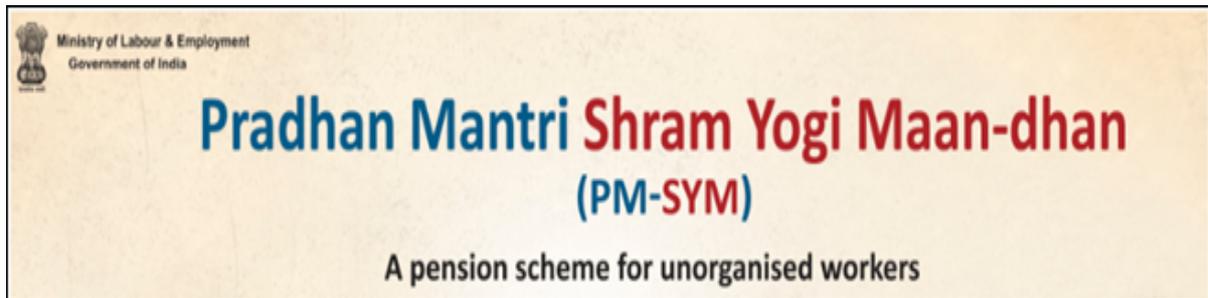
Ensuring Financial Security for India's Unorganised Workforce

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“PM-SYM will assure monthly pension for the enrolled unorganized sector workers during their old age. It is for the first time since independence that such a scheme is envisaged for the crores of workers engaged in the informal sector.”

- Prime Minister Narendra Modi

Introduction



Pradhan Mantri Shram Yogi Maandhan (PM-SYM), is a **voluntary and contributory pension scheme** launched by the Government of India to provide **social security** to unorganised workers. This scheme ensures a **minimum monthly pension** of ₹3,000 after the age of 60 for workers who belong to the unorganised sector and have a monthly income of up to ₹15,000. The scheme is a tribute to the workers in the Unorganized sectors who contribute around 50 per cent of the nation's Gross Domestic Product (GDP).

Unorganized Workers are mostly engaged as home-based workers, street vendors, mid-day meal workers, head loaders, brick kiln workers, cobblers, rag pickers, domestic workers, washer men, rickshaw pullers, landless laborers, own account workers, agricultural workers, construction workers, beedi workers, handloom workers, leather workers, audio-visual workers or workers in similar other occupations. As per the **e-Shram portal**, there are over **30.51 crore unorganised workers** registered, as on 31 December 2024.

PM-SYM was introduced in the **Interim Budget 2019**. The scheme is administered by the **Ministry of Labour and Employment** in collaboration with **Life Insurance Corporation of India (LIC)** and **Common Service Centres e-Governance Services India Limited (CSC SPV)** for seamless implementation. LIC is the Pension Fund Manager and responsible for Pension pay out. The scheme is a part of the government's broader **social security initiatives** and aligns with the vision of **universal pension coverage** for workers in the unorganised sector.

Key Features of PM-SYM

The Pradhan Mantri Shram Yogi Maandhan scheme provides numerous benefits, **ensuring financial security in old age** for unorganised sector workers.

- **Minimum Assured Pension:** ₹3,000 per month after 60 years of age.
- **Government Contribution:** The Government of India matches the worker's contribution on a 1:1 basis.
- **Voluntary and Contributory:** The scheme is voluntary, allowing workers to contribute based on their affordability and requirement.
- **Family Pension:** If the beneficiary passes away, the spouse receives 50% of the pension amount as a family pension. Family pension is applicable only to spouse.
- **Exit Provisions:** Participants can exit the scheme under specified conditions (detailed in section 9).
- **Easy Enrolment:** Eligible workers can register at Common Service Centres (CSCs) or through the Maandhan portal.
- **Fund Management:** The scheme is administered by LIC, ensuring financial stability and credibility.

Ministry of Labour & Employment
Government of India

**Jinki mehnat desh ka aadhaar,
Unki pension ka sapna saakaar**

**Pradhan Mantri Shram Yogi Maandhan
(PM-SYM)**
A pension scheme for unorganised workers

**Minimum guaranteed pension:
₹3000 per month,
Starting from age
60 years onwards.**

To benefit from this scheme reach out to the nearest
common service centres with your
Aadhaar Card and Savings/Jan-Dhan account documents.
Or Visit : <https://maandhan.in>

ELIGIBILITY:

- Unorganised workers such as rickshaw pullers, hawkers, labourers, maids, tailors, paan vendors, small shop owners or workers with similar job profiles
- Joining age: 18-40 years • Monthly income ₹15000 or less

**The central government will contribute equally
with you in this scheme**

For more information on the scheme, contact central government
or state government's labour offices or LIC centres.

Visit website: <https://maandhan.in>
To find the nearest common service centre (CSC) please visit: www.locator.csccloud.in

CSC
Common Service Centre
A Government of India Limited

A government of India
scheme implemented by
LIC
Life Insurance Corporation of India
Government of India

Eligibility Criteria

To enroll in PM-SYM, individuals must meet the following eligibility conditions:

1. **Age Requirement:** 18 to 40 years.
2. **Income Limit:** Monthly income should be ₹15,000 or less.
3. **Unorganised Sector Employment:** Workers engaged in professions such as: Street vendors, rag pickers, rickshaw pullers, Construction workers, daily wage labourers, Agricultural workers, beedi workers, Domestic workers, weavers, artisans, fishermen, leather workers, etc.
4. **Exclusion Criteria:** Should not be covered under the Employees' Provident Fund (EPF), Employees' State Insurance Corporation (ESIC), or National Pension Scheme (NPS). Should not be an income taxpayer. Should not be receiving benefits from any other government pension scheme.
5. **Documents Required:** Aadhaar Card, Savings bank account or Jan Dhan account details with IFSC, Mobile number

Minimum guaranteed pension:
₹3000 per month, lifelong from age 60 years onwards.

ELIGIBILITY:

- Unorganised workers such as rickshaw pullers, hawkers, labourers, maids, tailors, paan vendors, small shop owners or workers with similar job profiles
- Entry age: 18-40 years
- Monthly income ₹15000 or less

To benefit from this scheme reach out to the nearest common service centres with your **Aadhaar Card and Savings/Jan-Dhan account** documents.
Or Visit : <https://maandhan.in>

List of professions/occupations covered under this scheme can be accessed at: (<https://labour.gov.in/list-professions-occupations-covered>)

Contribution Structure

The contribution amount varies based on the age at the time of enrolment. The earlier a worker enrolls, the lower the monthly contribution.

Age at Entry	Monthly Contribution (by Worker)	Equal Contribution by Government
18 years	₹55	₹55
20 years	₹65	₹65
25 years	₹80	₹80
30 years	₹105	₹105
35 years	₹150	₹150
40 years	₹200	₹200

Upon reaching 60 years of age, beneficiaries start receiving a **fixed pension of ₹3,000 per month** for their lifetime.

Enrolment Process

Enrolment in PM-SYM is facilitated through **Common Service Centres (CSCs)** across India. The steps include:

1. Visit a CSC with Aadhaar and a savings bank account.
2. Provide biometric authentication using Aadhaar.
3. Fill the online registration form.
4. First subscription is to be paid in cash.
5. Choose the auto-debit facility from the bank account.
6. Receive a PM-SYM card upon successful enrolment.

Alternatively, eligible workers can enroll through the **Maandhan portal** (<https://maandhan.in/>).



All the **Labour offices** of **State and Central Governments**, all the branch offices of **LIC**, the offices of **ESIC/EPFO** will act as **Facilitation Centres** to give full information to the unorganised workers about the Scheme, its benefits and the procedure to be followed, at their facilitation desks/ help desks. Customer Care number **1800 2676 888** (available 24*7) and web portal has the facility for registering the complaints.

Implementation and Current Status

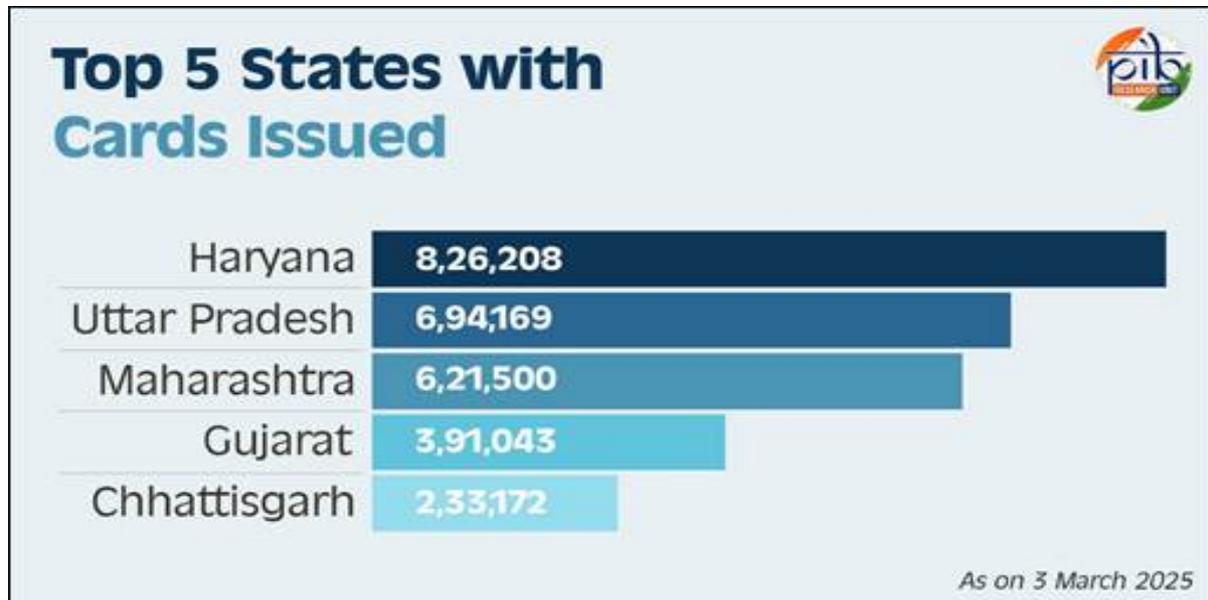


The **steps** taken by government to ensure that the **benefits of the scheme reach** the unorganized sector workers are:

- **Holding periodic review meeting** with States/ UTs.
- **Regular meeting** with state Common Services Centre (CSC) heads.
- **Launch of new features** such as Voluntary Exit, Revival Module, Claim Status and Account Statement.
- **Extension of revival** of dormant accounts from 1 year to 3 years.
- **Two-way integration** of PM-SYM and e-Shram.
- **SMS campaign** to create awareness.
- **Communication with Chief Secretaries** of States/UTs regarding enrolment under PM-SYM

scheme.

- **Launch of Donate-a-Pension Module** to encourage the employer to pay the premium of their staff under PM-SYM pension scheme and increase the enrolment.
- **Interaction with Department of Financial Services, Pension Fund Regulatory and Development Authority, National Institute of Public Finance and Policy** to increase the outreach of the pension scheme.



Exit and Withdrawal Provisions

Considering the hardships and erratic nature of employability of unorganised workers, the **exit provisions** of scheme have been kept **flexible**.

1. **Exit Before 10 Years:** If a worker exits the scheme before 10 years, the contributed amount is refunded with savings bank interest rate.
2. **Exit After 10 Years but Before 60 Years:** The beneficiary receives his/her share of contribution along with accumulated interest as actually earned by fund or at the savings bank interest rate, whichever is higher.
3. **Death Before 60 Years or Permanent Disability caused by an accident:** The spouse can continue the scheme or Withdraw the contributed amount with interest as actually earned by fund or at the savings bank interest rate whichever is higher.
4. **Death After 60 Years:** The spouse receives 50% of the pension as a family pension.
5. After the **death of subscriber as well as his/her spouse**, the entire corpus will be credited back to the fund.

Situation of Default: If a subscriber has not paid the contribution continuously, he/she will be allowed to regularize his contribution by paying entire outstanding dues, along with penalty charges, if any, decided by the Government.

Conclusion

PM-SYM is a landmark initiative that provides financial security to millions of unorganised workers. By ensuring a monthly pension of ₹3,000, it helps workers lead a **dignified life post-retirement**. With large number of enrolments and ongoing promotional efforts, PM-SYM aims to provide **universal pension coverage**, creating a more inclusive social security framework in India.

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[**Pradhan Mantri Shram Yogi Maandhan Yojana**](#)

Santosh Kumar | Sheetal Angral | Rishita Aggarwal

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