

Pradhan Mantri Viksit Bharat Rojgar Yojana (PMVBRY) promotes employment generation, enhance employability, strengthens social security

PMVBRY aims to incentivise creation of over 3.5 crore jobs across the country over two years

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The Union Cabinet, on 1 July 2025, approved the Employment Linked Incentive (ELI) Scheme, titled the Pradhan Mantri Viksit Bharat Rojgar Yojana (PMVBRY), to promote employment generation, enhance employability, and strengthen social security across all sectors including MSMEs and rural enterprises, with a particular focus on the manufacturing sector. The incentives under the Pradhan Mantri Viksit Bharat Rozgar Yojana (PM VBRY) are applicable to jobs created during the two-year registration period commencing from 1st August 2025 and ending on 31st July 2027. The scheme aims to incentivise creation of more than 3.5 Crore jobs all across the country, over a period of 2 years. The budgetary outlay of the scheme is Rs. 99,446 crore.

Under Part A of the scheme, the first-time employees of both existing and new establishments shall be eligible for an incentive equivalent to one month's Employees' Provident Fund (EPF) wage, subject to a maximum of ₹15,000. This incentive will be payable in two installments during the first year of employment. The first instalment, up to ₹7,500, shall be disbursed after completion of six months of continuous employment. Eligibility for the second instalment shall arise after completion of twelve months of employment and successful completion of the prescribed Financial Literacy Programme. This second instalment shall be credited to an appropriate savings instrument / saving account for a specified period. Part B incentivizes employers by providing up to ₹3,000 per month for each additional employment sustained for at least 6 months.

The Aatmanirbhar Bharat Rojgar Yojana (ABRY), was launched with effect from 1st October 2020, to incentivize employers for creation of new employment and restoration of loss of employment during Covid-19 pandemic. The terminal date for registration of beneficiaries was 31.03.2022. The beneficiaries registered upto 31st March 2022 received the benefits for 2 years from the date of registration under the scheme. Since the inception of the scheme, as on 31.03.2024, benefits have been provided to 60.49 lakh beneficiaries in the country.

This information was given by the Minister of State for Labour and Employment, Sushri Shobha Karandlaje, in a written reply to a question in Rajya Sabha today.

Rini Choudhary

